

# SHIELDING YOUR COMPANY FROM BEC ATTACKS

Business Email Compromise/Email Account Compromise (BEC/EAC) scams can destroy businesses.

**IN 2020 ALONE, THERE WERE:**

17,607 BUSINESSES TARGETED<sup>1</sup>



19,369 BEC/EAC COMPLAINTS<sup>2</sup>



OVER \$1.8 BILLION IN LOSSES<sup>3</sup>



**SHIELD YOUR COMPANY BY  
TAKING THESE STEPS:**



Company Domain: Establish a DMARC record.  
Email Accounts: Enable two-factor authentication.  
Awareness: Know that attackers often send BEC/EAC scam emails when the executives they are trying to impersonate are traveling on business.

Minimize the number of people who process/approve wire transfers.  
Make a list of these authorized personnel available to employees.



Require dual authentication and approval of all wire requests.  
Verify new or different payments (with at least two people).  
Create a maximum amount that can be withdrawn for wire transfers.

Adopt an anti-phishing program that includes phishing simulations and a reporting tool to empower all employees.  
Identify specific, real-world phishing scenarios and add them into your phishing simulation rotation.



## SOURCES:

1. FBI 2020 Internet Crime Report (IC3)
2. Ibid
3. Statista

